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Economic Interdependence and International Conflict: Situating China's Economic and Military Rise. David Pak Yue Leon. David Pak Yue Leon is Assistant Professor of Political Science at Keuka College, New York, USA. His research and teaching interests focus on international security and economic relations, U.S. foreign policy, China and the Asia-Pacific, international relations theory, and the philosophy of social science.

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summary. The claim that open trade promotes peace has sparked heated debate among scholars and policymakers for centuries. Until recently, however, this claim remained untested and largely unexplored. Economic Interdependence and International Conflict clarifies the state of current knowledge about the effects of foreign commerce on political-military relations and identifies the avenues of new research needed to improve our understanding of this relationship.

Economic Interdependence and International Conflict: New ...

Still, existing understanding of linkages between conflict and international economics is limited in at least two ways. First, cross-border economic relationships are far broader than just trade. Global capital markets dwarf the exchange of goods and services, and states engage in varying degrees of monetary policy coordination.

Investing in the Peace: Economic Interdependence and ...

Our analysis calls for a notion of interdependence involving aspects of economic activity besides trade. Most studies of interdependence and conflict focus solely on bilateral or aggregate trade flows, but interdependence through international capital is substantially larger than exchanges of goods and services. Capital markets link

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The relationship of interdependence to conflict is one of the oldest questions in the study of international relations. Liberals have long held that, as Cordell Hull once said, "if trade crosses borders, soldiers won't." Realists, on the other hand, point to 1914: despite extensive economic ties, European governments marched to war.

Economic Interdependence and International Conflict: New ...

signaling and interdependence for globalization and peace. Existing Arguments About Economics and Peace The literature on interdependence, international con' ict, and the nexus of these topics is vast. We survey work in four areas: the democratic peace, and trade, capital, and monetary interdependence. The Democratic Peace

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Economic Interdependence and Conflict The theory that increased economic interdependence reduces conflict rests on three observations: trade benefits states in a manner that decision-makers value; conflict will reduce or completely cut-off trade; and that decision-makers will take the previous two observations into account before choosing to go to war.

Economic Interdependence and Conflict - The Case of the US ...

The capitalist peace, or capitalist peace theory, posits that developed market-oriented economies have not engaged in war with each other, and rarely enter into low-level disputes. In this regard, "economic development" is tacitly equalled with capitalism.These ideas have been proposed as an explanation for the democratic peace theory by accounting for both democracy and the peace among ...

Capitalist peace - Wikipedia

Abstract and Figures Research appears to substantiate the liberal conviction that tradefosters global peace. Still, existing understanding of linkages betweenconflict and international economics is...

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26 International political economy 32 remains: interdependence forces states to recognise the need for stability and peaceful relations, and is likely to entice them into a more institutionalised, and thus more lasting, form of cooperation. Activity For a discussion of the concept of interdependence read Robert Keohane and Joseph N.

Against the background of deepening economic integration ...

Until recently, however, this claim remained untested and largely unexplored. Economic Interdependence and International Conflict clarifies the state of current knowledge about the effects of foreign commerce on political-military relations and identifies the a

Economic Interdependence and International Conflict: New ...

Realist prospective: Economic interdependence increases international conflict. The impact of economic interdependence depends on the nature and content of relations and the balance of power in the international system.

The impact of economic interdependence on the probability ...

As suggested by Baldwin and Crescenzi, economic interdependence may be modelled as a function of potential economic exit costs, which may deter, motivate or fail to affect political conflict. A key challenge that is faced is the need for a valid method to measure exit costs and interdependence, whilst maintaining a systematic approach with many countries involved (a large-n analysis).

Economic interdependence - Wikipedia

Research appears to substantiate the liberal conviction that trade fosters global peace. Still, existing understanding of linkages between conflict and international economics is limited in at least two ways. First, cross-border economic relationships are far broader than just trade.

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Abstract. Two studies question whether economic interdependence promotes peace, arguing that previous research has not adequately considered the endogeneity of trade. Using simultaneous equations to capture the reciprocal effects, they report that trade does not reduce conflict, though conflict reduces trade.