
The Credit Secrets Guide To Building Business Credit

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This chapter starts with the general definition of “ethics”; its field of study, including metaethics, normative ethics, and applied ethics; and proceeds with business ethics. Ethics are broadly described in the literature as moral principles about right and wrong, honorable behavior reflecting values, or standards of conduct.

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This chapter explores 'culture' in relation to ethics in business. What might this mean? Box 3.1 presents an extract from a corporate values statement, which distils the core cultural values of Nnore, a major corporation.

Organizational culture (Chapter 3) - Business Ethics and ...

Ethics in Business Chapter 3. STUDY. PLAY. Ethics. Study of general nature of morals and the specific moral choices a person makes. Moral Relativism. Perspective that holds that there is no universal moral truth; instead, there are only people's individual beliefs, perspectives, and values.

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3.5 Arguments For and Against Social Responsibility Arguments for Social Responsibility: o It is the right thing to do; o Business have the resources to devote to fixing social problems; o Prevents government regulation and potential fines; o It can be profitable Arguments against Social Responsibility: o Takes focus away from making profits; o Business executives spend shareholder money on environmental initiatives