
Lectures On Urban Economics

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Lectures on Urban Economics *MIT Press*

A rigorous but nontechnical treatment of major topics in urban economics. Lectures on Urban Economics offers a rigorous but nontechnical treatment of major topics in urban economics. To make the book accessible to a broad range of readers, the analysis is diagrammatic rather than mathematical. Although nontechnical, the book relies on rigorous economic reasoning. In contrast to the cursory theoretical development often found in other textbooks, Lectures on Urban Economics offers thorough and exhaustive treatments of models relevant to each topic, with the goal of revealing the logic of economic reasoning while also teaching urban economics. Topics covered include reasons for the existence of cities, urban spatial structure, urban sprawl and land-use controls, freeway congestion, housing demand and tenure choice, housing policies, local public goods and services, pollution, crime, and quality of life. Footnotes throughout the book point to relevant exercises, which appear at the back of the book. These 22 extended exercises (containing 125 individual parts) develop numerical examples based on the models analyzed in the chapters. Lectures on Urban Economics is suitable for undergraduate use, as background reading for graduate students, or as a professional reference for economists and scholars interested in the urban economics perspective.

Lectures on Urban Economics *MIT Press*

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Urban Economics and Real Estate

Theory and Policy *John Wiley & Sons*

This Second Edition arms real estate professionals with a comprehensive approach to the economic factors that both

define and affect modern urban areas. The text considers the economics of cities as a whole, instead of separating them. Emphasis is placed on economic theory and empirical studies that are based in economic theory. The book also explores the policy lessons that can be drawn from the use of economics to understand urban areas. Real estate professionals will find new coverage of urban areas around the world to provide a global perspective.

Urban Economics

Cities, Agglomeration, and Spatial Equilibrium *OUP Oxford*

220 million Americans crowd together in the 3% of the country that is urban. 35 million people live in the vast metropolis of Tokyo, the most productive urban area in the world. The central city of Mumbai alone has 12 million people, and Shanghai almost as many. We choose to live cheek by jowl, in a planet with vast amounts of space. Yet despite all of the land available to us, we choose to live in proximity to cities. Using economics to understand this phenomenon, the urban economist uses the tools of economic theory and empirical data to explain why cities exist and to analyze urban issues such as housing, education, crime, poverty and social interaction. Drawing on the success of his Lindahl lectures, Edward Glaeser provides a rigorous account of his research and unique thinking on cities. Using a series of simple models and economic theory, Glaeser illustrates the primary features of urban economics including the concepts of spatial equilibrium and agglomeration economies. Written for a mathematically inclined audience with an interest in urban

economics and cities, the book is written to be accessible to theorists and non-theorists alike and should provide a basis for further empirical work.

Urban Economics and Fiscal Policy *Princeton University Press*

An innovative advanced-undergraduate and graduate-level textbook in urban economics With more than half of today's global GDP being produced by approximately four hundred metropolitan centers, learning about the economics of cities is vital to understanding economic prosperity. This textbook introduces graduate and upper-division undergraduate students to the field of urban economics and fiscal policy, relying on a modern approach that integrates theoretical and empirical analysis. Based on material that Holger Sieg has taught at the University of Pennsylvania, *Urban Economics and Fiscal Policy* brings the most recent insights from the field into the classroom. Divided into short chapters, the book explores fiscal policies that directly shape economic issues in cities, such as city taxes, the provision of quality education, access to affordable housing, and protection from crime and natural hazards. For each issue, Sieg offers questions, facts, and background; illuminates how economic theory helps students engage with topics; and presents empirical data that shows how economic ideas play out in daily life. Throughout, the book pushes readers to think critically and immediately put what they are learning to use by applying cutting-edge theory to data. A much-needed resource for students and policymakers, *Urban Economics and Fiscal Policy* offers a unique approach to a vital and fast-growing area of economic study. Introduces advanced-undergraduate and

graduate students to urban economics Presents the latest theoretical and empirical research Applies economic tools to real-world issues, including housing, labor, education, crime, and the environment Explains and uses simple economic models and quantitative analysis

Order without Design

How Markets Shape Cities *MIT Press*

An argument that operational urban planning can be improved by the application of the tools of urban economics to the design of regulations and infrastructure. Urban planning is a craft learned through practice. Planners make rapid decisions that have an immediate impact on the ground—the width of streets, the minimum size of land parcels, the heights of buildings. The language they use to describe their objectives is qualitative—“sustainable,” “livable,” “resilient”—often with no link to measurable outcomes. Urban economics, on the other hand, is a quantitative science, based on theories, models, and empirical evidence largely developed in academic settings. In this book, the eminent urban planner Alain Bertaud argues that applying the theories of urban economics to the practice of urban planning would greatly improve both the productivity of cities and the welfare of urban citizens. Bertaud explains that markets provide the indispensable mechanism for cities' development. He cites the experience of cities without markets for land or labor in pre-reform China and Russia; this “urban planners' dream” created inefficiencies and waste. Drawing on five decades of urban planning experience in forty cities around the world,

Bertaud links cities' productivity to the size of their labor markets; argues that the design of infrastructure and markets can complement each other; examines the spatial distribution of land prices and densities; stresses the importance of mobility and affordability; and critiques the land use regulations in a number of cities that aim at redesigning existing cities instead of just trying to alleviate clear negative externalities. Bertaud concludes by describing the new role that joint teams of urban planners and economists could play to improve the way cities are managed.

Lecture Notes In Urban Economics And Urban Policy *World Scientific*

Lecture Notes in Urban Economics and Urban Policy provides a wide-ranging introduction to urban economics and urban policy by Professor John Yinger, one of the world's leading scholars in urban economics. It draws on his extensive teaching and publication record to provide detailed lecture notes for both a PhD level course in urban economics and a master's level course in urban policy. Both the US and the world populations are becoming more and more urbanized, and these notes are designed to help scholars learn and teach about the factors that determine urban residential structure and that lead to urban problems such as inadequate housing, concentrated poverty, an inequitable distribution of local public services, racial and ethnic discrimination in housing, and traffic congestion. Although these notes focus on the US, many of the lessons in the notes apply to other countries as well. They also draw on Professor Yinger's extensive teaching experience and publication record in urban economics and should prove useful to many scholars who want to

teach about or study urban areas. Contents: Urban Economics: The Basic Urban Model 1: Assumptions The Basic Urban Model 2: Solutions The Basic Urban Model 3: Comparative Statics More General Treatment of Housing Demand Estimating Housing Demand The Urban Transportation System Multiple Worksites and Full Labor Markets Household Heterogeneity Testing Urban Models Neighborhood Amenities Bidding and Sorting: The Theory of Local Public Finance Property Tax Capitalization Hedonic Regressions School-Quality Capitalization Housing Discrimination Notes Based on: "Now You See It, Now You Don't: Why Do Real Estate Agents Withhold Available Houses from Black Customers?" Homeownership Gaps Between Ethnic Groups Residential Segregation: Measurement, Causes, Consequences Mortgage Markets and Predatory Lending Mortgage Discrimination Urban Policy: Introduction Evaluating Social Programs Housing Concepts, Household Bids Household Sorting and Neighborhood Amenities Neighborhood Change Overview of Housing Markets Housing Problems and Federal Housing Programs Homelessness Race and Ethnicity, Prejudice and Discrimination Housing Discrimination and Its Causes Residential Segregation: Measurement, Causes, Consequences Mortgage Markets and Predatory Lending Discrimination in Mortgage Lending Poverty: Concepts and Evidence Concentrated Poverty Welfare Programs and Principles of Welfare Policy The New World of Welfare Policy Urban Labor Markets Human Capital Programs to Promote Community Development Financial Capital Programs to Promote Community Development Key Issues in Studying Urban Crime Readership: Students and academics interested in urban economics and urban policy. Keywords: Urban

Economics; Urban Policy; Local Public Finance; Racial and Discrimination in Housing Review: Key Features: The lecture notes in this book cover an extremely wide range of topics in urban economics and urban policy, from mathematical models of urban spatial structure urban problems, such as poverty and discrimination These notes draw on the extensive teaching and research record of Professor John Yinger, one of the world's leading urban economists These notes are a wide-ranging resource for teachers and scholars in the fields of urban economics and urban policy

Seeking A Better Urban Future *World Scientific*

Dr Cheong Koon Hean, CEO of the Housing and Development Board (2010-Present) was the Institute of Policy Studies' 5th S R Nathan Fellow for the Study of Singapore. This book contains edited versions of the three IPS-Nathan Lectures she gave between March and April 2018, and highlights of her dialogue with the audience. Climate change, an ageing population, anti-globalisation sentiments the world over, technological disruption, and social media all pose unique problems and opportunities to cities. Dr Cheong examines how cities deal with their urban challenges to create a better life for their citizens. In particular, what are the considerations needed to plan and develop Singapore in the face of rapid change and uncertainty, given our constraints as a small city-state with an open economy? The IPS-Nathan Lectures series was launched in 2014 as part of the S R Nathan Fellowship for the Study of Singapore. The S R Nathan Fellow delivers a series of lectures during their term to advance public understanding and discussion of issues of critical national

interest.

The Economics of Artificial Intelligence

An Agenda *University of Chicago Press*

Advances in artificial intelligence (AI) highlight the potential of this technology to affect productivity, growth, inequality, market power, innovation, and employment. This volume seeks to set the agenda for economic research on the impact of AI. It covers four broad themes: AI as a general purpose technology; the relationships between AI, growth, jobs, and inequality; regulatory responses to changes brought on by AI; and the effects of AI on the way economic research is conducted. It explores the economic influence of machine learning, the branch of computational statistics that has driven much of the recent excitement around AI, as well as the economic impact of robotics and automation and the potential economic consequences of a still-hypothetical artificial general intelligence. The volume provides frameworks for understanding the economic impact of AI and identifies a number of open research questions. Contributors: Daron Acemoglu, Massachusetts Institute of Technology Philippe Aghion, Collège de France Ajay Agrawal, University of Toronto Susan Athey, Stanford University James Bessen, Boston University School of Law Erik Brynjolfsson, MIT Sloan School of Management Colin F. Camerer, California Institute of Technology Judith Chevalier, Yale School of Management Iain M. Cockburn, Boston University Tyler Cowen, George Mason University Jason Furman, Harvard Kennedy School Patrick Francois, University of British Columbia Alberto Galasso,

University of Toronto Joshua Gans, University of Toronto Avi Goldfarb, University of Toronto Austan Goolsbee, University of Chicago Booth School of Business Rebecca Henderson, Harvard Business School Ginger Zhe Jin, University of Maryland Benjamin F. Jones, Northwestern University Charles I. Jones, Stanford University Daniel Kahneman, Princeton University Anton Korinek, Johns Hopkins University Mara Lederman, University of Toronto Hong Luo, Harvard Business School John McHale, National University of Ireland Paul R. Milgrom, Stanford University Matthew Mitchell, University of Toronto Alexander Oettl, Georgia Institute of Technology Andrea Prat, Columbia Business School Manav Raj, New York University Pascual Restrepo, Boston University Daniel Rock, MIT Sloan School of Management Jeffrey D. Sachs, Columbia University Robert Seamans, New York University Scott Stern, MIT Sloan School of Management Betsey Stevenson, University of Michigan Joseph E. Stiglitz, Columbia University Chad Syverson, University of Chicago Booth School of Business Matt Taddy, University of Chicago Booth School of Business Steven Tadelis, University of California, Berkeley Manuel Trajtenberg, Tel Aviv University Daniel Treffer, University of Toronto Catherine Tucker, MIT Sloan School of Management Hal Varian, University of California, Berkeley

The Economics of Poverty Traps *University of Chicago Press*

What circumstances or behaviors turn poverty into a cycle that perpetuates across generations? The answer to this question carries especially important implications for the design and evaluation of policies and projects intended to reduce poverty. Yet a major challenge analysts and policymakers face in

understanding poverty traps is the sheer number of mechanisms—not just financial, but also environmental, physical, and psychological—that may contribute to the persistence of poverty all over the world. The research in this volume explores the hypothesis that poverty is self-reinforcing because the equilibrium behaviors of the poor perpetuate low standards of living. Contributions explore the dynamic, complex processes by which households accumulate assets and increase their productivity and earnings potential, as well as the conditions under which some individuals, groups, and economies struggle to escape poverty. Investigating the full range of phenomena that combine to generate poverty traps—gleaned from behavioral, health, and resource economics as well as the sociology, psychology, and environmental literatures—chapters in this volume also present new evidence that highlights both the insights and the limits of a poverty trap lens. The framework introduced in this volume provides a robust platform for studying well-being dynamics in developing economies.

Urban Economics and Real Estate Markets *Pearson College Division*

This up-to-date, highly-accessible book presents a unique combination of both economic theory and real estate applications, providing readers with the tools and techniques needed to understand the operation of urban real estate markets. It examines residential and non-residential real estate markets—from the perspectives of both macro- and micro-economics—as well as the role of government in real estate markets.

Inventing Future Cities *MIT Press*

How we can invent—but not predict—the future of cities. We cannot predict future cities, but we can invent them. Cities are largely unpredictable because they are complex systems that are more like organisms than machines. Neither the laws of economics nor the laws of mechanics apply; cities are the product of countless individual and collective decisions that do not conform to any grand plan. They are the product of our inventions; they evolve. In *Inventing Future Cities*, Michael Batty explores what we need to understand about cities in order to invent their future. Batty outlines certain themes—principles—that apply to all cities. He investigates not the invention of artifacts but inventive processes. Today form is becoming ever more divorced from function; information networks now shape the traditional functions of cities as places of exchange and innovation. By the end of this century, most of the world's population will live in cities, large or small, sometimes contiguous, and always connected; in an urbanized world, it will be increasingly difficult to define a city by its physical boundaries. Batty discusses the coming great transition from a world with few cities to a world of all cities; argues that future cities will be defined as clusters in a hierarchy; describes the future “high-frequency,” real-time streaming city; considers urban sprawl and urban renewal; and maps the waves of technological change, which grow ever more intense and lead to continuous innovation—an unending process of creative destruction out of which future cities will emerge.

Jacob Viner

Lectures in Economics 301 *Transaction Publishers*

This book presents, for the first time, a detailed transcription of Jacob Viner's Economics 301 class as taught in 1930. These lecture notes provide insight into the legacy of Jacob Viner, whose seminal contributions to fields such as international economics and the history of economics are well known, but whose impact in sparking the revival of Marshallian microeconomics in the United States via his classroom teaching has been less appreciated. Generations of graduate students at the University of Chicago have taken Economics 301. The course has been taught by such luminaries as Milton Friedman and Gary Becker, and remains an introduction to the analytical tools of microeconomics and the distinctive Chicago way of thinking about the market system. This demanding and rigorous course first became famous in the 1930s when it was taught by Jacob Viner. When read in tandem with the Transaction editions of Milton Friedman's *Price Theory*, Frank Knight's *The Economic Organization*, and Gary Becker's *Economic Theory*, Viner's lectures provide the reader with important insights into the formative period of Chicago price theory. These recently discovered notes from Viner's class will be important for historians of economic thought and anyone interested in the origins of the Chicago School of Economics.

Big Data for Twenty-First-Century Economic Statistics *University of Chicago Press*

The papers in this volume analyze the deployment of Big Data to solve both existing and novel challenges in economic measurement. The existing infrastructure for the production of

key economic statistics relies heavily on data collected through sample surveys and periodic censuses, together with administrative records generated in connection with tax administration. The increasing difficulty of obtaining survey and census responses threatens the viability of existing data collection approaches. The growing availability of new sources of Big Data—such as scanner data on purchases, credit card transaction records, payroll information, and prices of various goods scraped from the websites of online sellers—has changed the data landscape. These new sources of data hold the promise of allowing the statistical agencies to produce more accurate, more disaggregated, and more timely economic data to meet the needs of policymakers and other data users. This volume documents progress made toward that goal and the challenges to be overcome to realize the full potential of Big Data in the production of economic statistics. It describes the deployment of Big Data to solve both existing and novel challenges in economic measurement, and it will be of interest to statistical agency staff, academic researchers, and serious users of economic statistics.

Urban Land Rent

Singapore as a Property State *John Wiley & Sons*

In *Urban Land Rent*, Anne Haila uses Singapore as a case study to develop an original theory of urban land rent with important implications for urban studies and urban theory. Provides a comprehensive analysis of land, rent theory, and the modern city. Examines the question of land from a variety of perspectives: as a resource, ideologies, interventions in the land market, actors in

the land market, the global scope of land markets, and investments in land. Details the Asian development state model, historical and contemporary land regimes, public housing models, and the development industry for Singapore and several other cities. Incorporates discussion of the modern real estate market, with reference to real estate investment trusts, sovereign wealth funds investing in real estate, and the fusion between sophisticated financial instruments and real estate.

A Dynamic Approach to Economic Theory

The Yale Lectures of Ragnar Frisch *Routledge*

This book contains a set of notes prepared by Ragnar Frisch for a lecture series that he delivered at Yale University in 1930. The lecture notes provide not only a valuable source document for the history of econometrics, but also a more systematic introduction to some of Frisch's key methodological ideas than his other works so far published in various media for the econometrics community. In particular, these notes contain a number of prescient ideas precursory to some of the most important notions developed in econometrics during the 1970s and 1980s. More remarkably, Frisch demonstrated a deep understanding of what econometric or statistical analysis could achieve under the situation where there lacked known correct theoretical models. This volume has been rigorously edited and comes with an introductory essay from Olav Bjerkholt and Duo Qin placing the notes in their historical context.

Lectures on Location Theory *Springer Science & Business*

Media

Continuing the (neo-)classical tradition of von Thünen, Launhardt, Weber, Palander, and Lösch this book offers a fresh approach to the location of industries and other economic activities, of market areas, spatial price distribution, locational specialization, urban and transportation systems, and spatial interaction in general. It uses elementary economic reasoning supported by simple mathematical models, some classical, some new. The mathematical methods are presented in numbered Mathematical Notes. The author has been active in this field since 1950.

Capital in the Nineteenth Century *University of Chicago Press*

When we think about history, we often think about people, events, ideas, and revolutions, but what about the numbers? What do the data tell us about what was, what is, and how things changed over time? Economist Robert E. Gallman (1926–98) gathered extensive data on US capital stock and created a legacy that has, until now, been difficult for researchers to access and appraise in its entirety. Gallman measured American capital stock from a range of perspectives, viewing it as the accumulation of income saved and invested, and as an input into the production process. He used the level and change in the capital stock as proxy measures for long-run economic performance. Analyzing data in this way from the end of the US colonial period to the turn of the twentieth century, Gallman placed our knowledge of the long nineteenth century—the period during which the United States began to experience per capita income growth and became a global economic leader—on a strong empirical foundation. Gallman's research was painstaking and his analysis

meticulous, but he did not publish the material backing to his findings in his lifetime. Here Paul W. Rhode completes this project, giving permanence to a great economist's insights and craftsmanship. Gallman's data speak to the role of capital in the economy, which lies at the heart of many of the most pressing issues today.

Economic Geography

The Integration of Regions and Nations *Princeton University Press*

Facts and theories, spatial inequalities, space in economic thought. Space, trade, and agglomeration, monopolistics competition. Breadth and determinants of spatial concentration, the empiics of economic geography, theory with numbers, concluding remarks.

Agglomeration Economics *University of Chicago Press*

When firms and people are located near each other in cities and in industrial clusters, they benefit in various ways, including by reducing the costs of exchanging goods and ideas. One might assume that these benefits would become less important as transportation and communication costs fall. Paradoxically, however, cities have become increasingly important, and even within cities industrial clusters remain vital. Agglomeration Economics brings together a group of essays that examine the reasons why economic activity continues to cluster together despite the falling costs of moving goods and transmitting information. The studies cover a wide range of topics and

approach the economics of agglomeration from different angles. Together they advance our understanding of agglomeration and its implications for a globalized world.

Rethinking the Economics of Land and Housing *Bloomsbury Publishing*

Why are house prices in many advanced economies rising faster than incomes? Why isn't land and location taught or seen as important in modern economics? What is the relationship between the financial system and land? In this accessible but provocative guide to the economics of land and housing, the authors reveal how many of the key challenges facing modern economies - including housing crises, financial instability and growing inequalities - are intimately tied to the land economy. Looking at the ways in which discussions of land have been routinely excluded from both housing policy and economic theory, the authors show that in order to tackle these increasingly pressing issues a major rethink by both politicians and economists is required.

Regional and Urban Economics and Economic Development

Theory and Methods *Routledge*

Thorough and authoritative, Regional and Urban Economics and Economic Development: Theory and Methods provides students with a sound approach to analyzing the economic progress of a region or urban area. The textbook is divided into four sections for ease of reference. The first section, Market Areas and Firm

Location Analysis introduces spatial economics and location theory, while the next section, Regional Growth and Development analyzes regional growth and development models and policy. Introducing the foundations of urban economics, Urban Land Use and Urban Form examines land rent, land use patterns, and the effects of attempts to control land uses. The final section, Urban Problems and Policy, investigates local public finance and introduces the policy analysis involved in countering urban problems. Addressing these topics from the perspectives of how they affect the population at large and how they become established within public policy, Regional and Urban Economics and Economic Development: Theory and Methods provides students with an essential foundation not only to understand but also to contemplate the dynamics of varying economic factors as they relate to an area's growth.

Six Lectures on Economic Growth *Routledge*

Originally published in 1959, this book contains in straightforward language a general account of the major variables significant for the analysis of economic development. It stresses above all the quantitative aspects of the economic growth of nations, and establishes a series of propositions on growth patterns based on empirical data from the USA & Canada, Europe, Latin America, South Africa and Australasia. In arriving at his conclusions, the author makes use of national income and its components in emerging and developed economies.

Housing and the Financial Crisis *University of Chicago Press*

Conventional wisdom held that housing prices couldn't fall. But

the spectacular boom and bust of the housing market during the first decade of the twenty-first century and millions of foreclosed homeowners have made it clear that housing is no different from any other asset in its ability to climb and crash. Housing and the Financial Crisis looks at what happened to prices and construction both during and after the housing boom in different parts of the American housing market, accounting for why certain areas experienced less volatility than others. It then examines the causes of the boom and bust, including the availability of credit, the perceived risk reduction due to the securitization of mortgages, and the increase in lending from foreign sources. Finally, it examines a range of policies that might address some of the sources of recent instability.

Environmental and Energy Policy and the Economy

Volume 3 *University of Chicago Press Journals*

This volume presents six new papers on environmental and energy economics and policy in the United States. Rebecca Davis, J. Scott Holladay, and Charles Sims analyze recent trends in and forecasts of coal-fired power plant retirements with and without new climate policy. Severin Borenstein and James Bushnell examine the efficiency of pricing for electricity, natural gas, and gasoline. James Archsmith, Erich Muehlegger, and David Rapson provide a prospective analysis of future pathways for electric vehicle adoption. Kenneth Gillingham considers the consequences of such pathways for the design of fuel vehicle economy standards. Frank Wolak investigates the long-term resource adequacy in wholesale electricity markets with

significant intermittent renewables. Finally, Barbara Annicchiarico, Stefano Carattini, Carolyn Fischer, and Garth Heutel review the state of research on the interactions between business cycles and environmental policy.

Survival of the City

Living and Thriving in an Age of Isolation *Penguin*

One of our great urbanists and one of our great public health experts join forces to reckon with how cities are changing in the face of existential threats the pandemic has only accelerated. Cities can make us sick. They always have—diseases spread more easily when more people are close to one another. And disease is hardly the only ill that accompanies urban density. Cities have been demonized as breeding grounds for vice and crime from Sodom and Gomorrah on. But cities have flourished nonetheless because they are humanity's greatest invention, indispensable engines for creativity, innovation, wealth, and connection, the loom on which the fabric of civilization is woven. But cities now stand at a crossroads. During the global COVID crisis, cities grew silent as people worked from home—if they could work at all. The normal forms of socializing ground to a halt. How permanent are these changes? Advances in digital technology mean that many people can opt out of city life as never before. Will they? Are we on the brink of a post-urban world? City life will survive but individual cities face terrible risks, argue Edward Glaeser and David Cutler, and a wave of urban failure would be absolutely disastrous. In terms of intimacy and inspiration, nothing can replace what cities offer. Great cities

have always demanded great management, and our current crisis has exposed fearful gaps in our capacity for good governance. It is possible to drive a city into the ground, pandemic or not. Glaeser and Cutler examine the evolution that is already happening, and describe the possible futures that lie before us: What will distinguish the cities that will flourish from the ones that won't? In America, they argue, deep inequities in health care and education are a particular blight on the future of our cities; solving them will be the difference between our collective good health and a downward spiral to a much darker place.

Urban Land Economics *Springer*

This book covers the main aspects of regional and urban economics and presents state-of-the-art theories in a comprehensive and concise way. The book will be of interest to undergraduates in business and economics and covers specific areas such as real estate, urban and regional planning and geography and development studies.

Perspectives in Computation *University of Chicago Press*

Perspectives in Computation covers three broad topics: the computation process & its limitations; the search for computational efficiency; & the role of quantum mechanics in computation.

Lectures on Political Economy *Ludwig von Mises Institute*

How Markets Work

Supply, Demand and the 'real World' *Edward Elgar Publishing*
How Markets Work presents a new and refreshing introduction to elementary economics. The venerable theory of supply and demand is reconstituted upon plausible and defensible assumptions concerning human nature, the law, and the facts of everyday life in short the Real World . The message is that markets differ in ways that matter. Starting with a brief survey of property and contract law, the lectures develop several ideal types of markets such as credit, assets, and labor while illuminating the similarities and differences among them. Care has been taken to ensure that the reformulations presented are accessible to students and compatible with a variety of non-mainstream traditions in economic thought. Topics covered include the theory of markets, labor markets, market processes when influenced by the availability of information, and social, ethical and political considerations. Also discussed are commodity, credit and asset markets, contracts, dynamics of labor markets, and the economics of discrimination. This book is intended as an essential supplemental text for undergraduate economics students, particularly in heterodox programs, as well as for those in companion liberal arts and sociology fields looking for an accessible introduction to essential economic theory.

The Ancient Economy *Univ of California Press*

"The Ancient Economy holds pride of place among the handful of genuinely influential works of ancient history. This is Finley at the height of his remarkable powers and in his finest role as historical iconoclast and intellectual provocateur. It should be required reading for every student of pre-modern modes of production,

exchange, and consumption."--Josiah Ober, author of Political Dissent in Democratic Athens

Means-Tested Transfer Programs in the United States *University of Chicago Press*

Few United States government programs are as controversial as those designed to aid the poor. From tax credits to medical assistance, aid to needy families is surrounded by debate—on what benefits should be offered, what forms they should take, and how they should be administered. The past few decades, in fact, have seen this debate lead to broad transformations of aid programs themselves, with Aid to Families with Dependent Children replaced by Temporary Assistance to Needy Families, the Earned Income Tax Credit growing from a minor program to one of the most important for low-income families, and Medicaid greatly expanding its eligibility. This volume provides a remarkable overview of how such programs actually work, offering an impressive wealth of information on the nation's nine largest "means-tested" programs—that is, those in which some test of income forms the basis for participation. For each program, contributors describe origins and goals, summarize policy histories and current rules, and discuss the recipient's characteristics as well as the different types of benefits they receive. Each chapter then provides an overview of scholarly research on each program, bringing together the results of the field's most rigorous statistical examinations. The result is a fascinating portrayal of the evolution and current state of means-tested programs, one that charts a number of shifts in emphasis—the decline of cash assistance, for instance, and the

increasing emphasis on work. This exemplary portrait of the nation's safety net will be an invaluable reference for anyone interested in American social policy.

Free To Choose

A Personal Statement *HarperCollins*

INTERNATIONAL BESTSELLER A powerful and persuasive discussion about economics, freedom, and the relationship between the two, from today's brightest economist. In this classic discussion, Milton and Rose Friedman explain how our freedom has been eroded and our affluence undermined through the explosion of laws, regulations, agencies, and spending in Washington. This important analysis reveals what has gone wrong in America in the past and what is necessary for our economic health to flourish.

The Anatomy of Racial Inequality

With a New Preface *Harvard University Press*

"Paints in chilling detail the distance between Martin Luther King's dream and the reality of present-day America." —Anthony Walton, Harper's "Intellectually rigorous and deeply thoughtful...Loury's book deals with racial stigma...in its political and philosophical aspects as a cause of black disadvantage...An incisive, erudite book by a major thinker." —Gerald Early, New York Times Book Review "Lifts and transforms the discourse on 'race' and racial justice to an entirely new level." —Orlando Patterson "He is a genuine maverick thinker...The Anatomy of

Racial Inequality both epitomizes and explains Loury's understanding of the depressed conditions of so much of black society today." —New York Times Magazine "Loury provides an original and highly persuasive account of how the American racial hierarchy is sustained and reproduced over time. And he then demands that we begin the deep structural reforms that will be necessary to stop its continued reproduction." —Michael Walzer Why are Black Americans so persistently confined to the margins of society? And why do they fail across so many metrics—wages, unemployment, income levels, test scores, incarceration rates, health outcomes? Known for his influential work on the economics of racial inequality and for pioneering the link between racism and social capital, Glenn Loury is not afraid of piercing orthodoxies and coming to controversial conclusions. In this now classic work, he describes how a vicious cycle of tainted social information helped create the racial stereotypes that rationalize and sustain discrimination. Brilliant in its account of how racial classifications are created and perpetuated, and how they resonate through the social, psychological, spiritual, and economic life of the nation, this compelling and passionate book gives us a new way of seeing—and of seeing beyond—the damning categorization of race.

Land of Strangers *John Wiley & Sons*

The impersonality of social relationships in the society of strangers is making majorities increasingly nostalgic for a time of closer personal ties and strong community moorings. The constitutive pluralism and hybridity of modern living in the West is being rejected in an age of heightened anxiety over the future

and drummed up aversion towards the stranger. Minorities, migrants and dissidents are expected to stay away, or to conform and integrate, as they come to be framed in an optic of the social as interpersonal or communitarian. Judging these developments as dangerous, this book offers a counter-argument by looking to relations that are not reducible to local or social ties in order to offer new suggestions for living in diversity and for forging a different politics of the stranger. The book explains the balance between positive and negative public feelings as the synthesis of habits of interaction in varied spaces of collective being, from the workplace and urban space, to intimate publics and tropes of imagined community. The book proposes a series of interventions that make for public being as both unconscious habit and cultivated craft of negotiating difference, radiating civilities of situated attachment and indifference towards the strangeness of others. It is in the labour of cultivating the commons in a variety of ways that Amin finds the elements for a new politics of diversity appropriate for our times, one that takes the stranger as there, unavoidable, an equal claimant on ground that is not pre-allocated.

Making Room

The Economics of Homelessness *Harvard University Press*

Mentally ill people turned out of institutions, crack-cocaine use on the rise, more poverty, public housing a shambles: as attempts to explain homelessness multiply so do the homeless--and we still don't know why. The first full-scale economic analysis of homelessness, *Making Room* provides answers quite unlike those

offered so far by sociologists and pundits. It is a story about markets, not about the bad habits or pathology of individuals. One perplexing fact is that, though homelessness in the past occurred during economic depressions, the current wave started in the 1980s, a time of relative prosperity. As Brendan O'Flaherty points out, this trend has been accompanied by others just as unexpected: rising rents for poor people and continued housing abandonment. These are among the many disconcerting facts that O'Flaherty collected and analyzed in order to account for the new homelessness. Focused on six cities (New York, Newark, Chicago, Toronto, London, and Hamburg), his studies also document the differing rates of homelessness in North America and Europe, and from one city to the next, as well as interesting changes in the composition of homeless populations. For the first time, too, a scholarly observer makes a useful distinction between the homeless people we encounter on the streets every day and those "officially" counted as homeless. O'Flaherty shows that the conflicting observations begin to make sense when we see the new homelessness as a response to changes in the housing market, linked to a widening gap in the incomes of rich and poor. The resulting shrinkage in the size of the middle class has meant fewer hand-me-downs for the poor and higher rents for the low-quality housing that is available. O'Flaherty's tightly argued theory, along with the wealth of new data he introduces, will put the study of homelessness on an entirely new plane. No future student or policymaker will be able to ignore the economic f

The Endless City

The Urban Age Project by the London School of Economics and Deutsche Bank's Alfred Herrhausen Society *Phaidon Press*

The Endless City presents a unique survey of the contemporary city at the beginning of the 21st century. It includes a wealth of material that has emerged from a sequence of six conferences held by influential figures in the field of urban development and its related disciplines, and examines the requisite tools for creating a thriving modern city. The book has been edited by Ricky Burdett and Deyan Sudjic in collaboration with one of the most important educational institutions in this field, the London School of Economics, which assures that the information and data provided is reliable, accurate and informed. Taking 6 key cities as its focal point: New York, Shanghai, London, Mexico City, Johannesburg and Berlin, The Endless City discusses in depth not only the infrastructure and architectural expansion necessary for continuous urban growth, but also the social and economic factors that are critical to urban development in the 21st century. Clearly organised into separate sections for each city, the book will have a strong visual impact and make detailed scholarly research straightforward and manageable. Images of each city will complement the discussions and enrich the discussion presented in the text. With contributions by experts in urban development, this book will appeal to architects, city planners, economists, students, politicians and anyone with an interest in the future of our cities.

Carl Menger's Lectures to Crown Prince Rudolf of Austria *Edward Elgar Publishing*

This book will be of interest on a number of different levels. Most simply, it is a fascinating historical record of a pedagogical experience. . . . the Notebooks present the historian of economic thought, and those interested in the Austrian school in particular, with a number of intriguing, even frustrating puzzles. Peter Lewin, *History of Economic Ideas* . . . in all this volume provides a useful addition to our understanding of Carl Menger. The translation is very readable and the index is good. The Streisslers are to be commended for performing a real service to the scholarly community in editing and publishing this book. Karen I. Vaughn, *Journal of the History of Economic Thought* In 1876, Carl Menger, then a young professor at the University of Vienna, was asked to teach the principles of political economy to Crown Prince Rudolf of Austria, the 17 year old only son of Emperor Francis Joseph, who was to die tragically before he could inherit the throne. Rudolf's recently discovered Notebooks of these lectures, corrected by Menger, are a fascinating record of what the founder of the Austrian marginalist school thought worth teaching to the heir presumptive of a great power. Without referring to his own theories, Menger delivered a course on the economics of Adam Smith as presented in the mainstream German textbooks of the time in such a way that the Notebooks can be viewed as a key document on classical economic liberalism, pure and unadulterated. They cast new light on Menger's own theoretical discoveries, his view of government and his interpretation of classical economics. In this important volume Rudolf's Notebooks are published for the first time both in German and an English translation. The editor's detailed introduction provides the historical and intellectual background to the Notebooks as well as

a thorough analysis of classical economics and its treatment by Menger. The text is fully annotated in German and English with its surprising sources traced passage by passage.

Walkable City

How Downtown Can Save America, One Step at a Time

Farrar, Straus and Giroux

Jeff Speck has dedicated his career to determining what makes cities thrive. And he has boiled it down to one key factor: walkability. The very idea of a modern metropolis evokes visions of bustling sidewalks, vital mass transit, and a vibrant,

pedestrian-friendly urban core. But in the typical American city, the car is still king, and downtown is a place that's easy to drive to but often not worth arriving at. Making walkability happen is relatively easy and cheap; seeing exactly what needs to be done is the trick. In this essential new book, Speck reveals the invisible workings of the city, how simple decisions have cascading effects, and how we can all make the right choices for our communities. Bursting with sharp observations and real-world examples, giving key insight into what urban planners actually do and how places can and do change, *Walkable City* lays out a practical, necessary, and eminently achievable vision of how to make our normal American cities great again.