

# Cities That Built The Bible

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This is why it is difficult to include proprietor’s income (which is essentially a mixed income) in the national income accounts of a country. However, in

theory, such income is a part of national income. The reason is that it is earned through market transactions. Measuring of National Income Problem # 9. Imputed Income:

10 Major Problems in Measuring National Income

National Output = National Expenditure (Aggregate Demand) = National Income (i) The Expenditure Method - Aggregate Demand (AD) The full equation for GDP using this approach is.  $GDP = C + I + G + (X-M)$  where. C: Household spending on goods and services; I: Capital Investment spending; G: Government spending; X: Exports of Goods and Services

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National Income Accounting Definition

If we add net income from abroad to domestic income, we get national income, i.e., National Income = Domestic Income + Net income earned from abroad. But the net national income earned from abroad may be positive or negative.

National Income: Definition, Concepts and Methods of ...

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