

One Thought Scares Me

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Chapter 4: Business Valuation: Auto/RV Dealerships. When valuing the business, the most difficult task is adjusting the income and expense statements as well as the balance sheets of the operation. This section focuses on the adjustments and nuances of making these adjustments, as well as the most typi cal techniques used to value a business.

Chapter 4: Business Valuation: Auto/RV Dealerships

For example, if your company’s adjusted net profit is \$100,000 per year, and you use a multiple like 4, then the value of the business will be calculated as 4 x \$100,000 = \$400,000 From the potential buyer’s viewpoint, this means that as long as the business continues to make profits at the same level, they will get roughly \$100,000 per year for the \$400,000 investment, i.e. a 25% return.

Top 4 Business Valuation Methods with Examples

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BUSINESS VALUATION MANAGEMENT

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Chapter 4: Risk adjusted WACC and adjusted present value . Chapter learning Objectives. Upon completion of this chapter you will be able to: calculate a suitable project equity beta by degearing and re-gearing betas as appropriate, and use to calculate an appropriate WACC for investment appraisal

Chapter 4: Risk adjusted WACC and adjusted present value

NPV with taxation . When appraising capital projects, basic techniques such as ROCE and Payback could be used. Alternatively, companies could use discounted cash flow techniques such as Net Present Value (NPV) and Internal Rate of Return (IRR). This page looks at how to take account of taxation when using NPV techniques.

NPV with taxation

1.4 Value a share using the dividend valuation model (DVM), including the dividend growth model. 1.5 Use the capital asset pricing model (CAPM) to help value a company’s shares. 1.6 Value a company using the P/E ratio income-based valuation model. 1.7 Value a company using the earnings

yield income-based valuation model.

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