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In this article we will discuss about the top five accounting problems on Departmental Accounts with their relevant solution. Accounting Problems on Departmental Accounts Departmental Accounts: Problem and Solution # 1. Truck Master was the proprietor of a garage. His trial balance on March 31, 2012 was as follows: Departmental Accounts: Problem and Solution # 2.

Top 5 Problems on Departmental Accounts

DEPARTMENTAL ACCOUNTING PROBLEMS AND SOLUTIONS. DEPARTMENTAL ACCOUNTING PROBLEMS AND SOLUTION BOXION DE. DEPARTMENTAL ACCOUNTING PROBLEMS AND SOLUTIONS Departmental trading and profit and Loss Account Expense March 30th, 1974 - Solution Departmental trading and profit an adequate system of departmental accounting is in use and the

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SOLUTIONS TO ASSIGNMENT PROBLEMS

Accounting Variation Proforma Problems and Solutions : Journal Entry Problems and Solutions: General Ledger Problems and Solutions: Trial Balance Problems and Solutions: Books of Accounts Problems and Solutions: Single Column Cash Book Problems and Solutions: Three Column Cash Book Problems and Solutions: Bank Reconciliation Statement Problems ...

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Problem 1. Suman Ltd. is a departmental store having three departments X, Y and Z. The manager of each department is entitled to a commission of 10% of the net profit of the department besides their annual salary of Rs. 3,000 each. The information regarding three

Chapter -7 Departmental Accounting - CA Study

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The Departmental Trading Account shows the Gross Profit or Loss and Departmental Profit and Loss Account shows the Net Profit or Loss earned or suffered by each department. Illustration

1: The proprietor of a large retail store wished to ascertain approximately the net profit of the X, Y and Z departments separately for the three months ended 31st March 2006.

Departmental Accounts: Procedure, Expenses and Inter ...

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