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Determinants of Capital Structure | DETERMINANTS OF CAPITAL STRUCTURE IN ENGLISH An Analysis of the Determinants that Effect the Capital Structure of Firms DETERMINANTS OF CAPITAL STRUCTURE FINANCIAL MANAGEMENT *Capital Structure*

The Capital Structure Decision and Other Issues, James Tompkins determinant of capital structure

airline industry

Capital Structure
Module 1: Introduction
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Structure-1 | Smart
Commerce Vidyarthi

The Determinants Of Capital Structure

The factors influencing
 the capital structure
 (or determinants of
 capital structure) are
 discussed as follows:
 Financial Leverage or
 Trading on Equity: The
 use of long term fixed
 interest bearing debt
 and preference share
 capital... Growth and
 Stability of Sales: The
 capital structure of a
 firm is ...

Determinants of Capital Structure - MBA Knowledge

Base

I. Determinants of Capital Structure In this section, we present a brief discussion of the attributes that different theories of capital structure suggest may affect the firm's debt-equity choice. These attributes are denoted asset structure, non-debt tax shields, growth, uniqueness, industry classification, size, earnings volatility, and profitability.

The Determinants of Capital Structure Choice - TITMAN ...

Determinants of Capital Structure of a Firm: 1. Profitability:. The key word in capital structure is leverage. It can be defined as the employment of an asset or... 2. Liquidity:. The analysis of the cash flow ability of the

firm to service fixed charges is of considerable importance... 3. Control:. ...

Capital Structure of a Firm: Meaning and Its Determinants ...

factors of capital structure. To discover what determines capital structure, six firm level explanatory variables (Profitability, Tangibility, Size, Growth, Age and Tax-Shield) were selected and regressed against the appropriate capital structure measure (Debt to Equity Ratio). A sample of seven commercial banks was taken

THE DETERMINANTS OF CAPITAL STRUCTURE

Thus, profitability, size, growth, tangibility, cost of financial distress

and non-debt tax shield effects are the determinants of capital structure for the IT firms in the United States. The study concludes that debt is preferred in the capital structure of firms in the IT sector of the United States.

Determinants of Capital Structure (An Empirical Evidence, US)

Based on the data availability, the following determinants of capital structure are analysed in this paper: size, profitability, tangibility, growth opportunities, tax, non-debt tax shields, volatility, and industry classification. 2.1 Size From the theoretical point of view, the effect of size on leverage is ambiguous.

Determinants of Capital Structure - Univerzita Karlova

Proxies for the determinants of capital structure Theoretical and empirical studies have shown that profitability, tangibility, tax, size, non-debt tax shields, growth opportunities, volatility, and so on affect capital structure.

The determinants of capital structure: Evidence from China

... Determinants of capital structure: A literature review. ... The present article seeks to unravel the evolution of capital structure theory from both theoretical and empirical perspectives. The ...

(PDF) Determinants of capital structure: A literature review

Different conditional theories of capital structure are reviewed (the trade-off theory, pecking order theory, agency theory, and theory of free cash flow) in order to formulate testable propositions concerning the determinants of capital structure of the manufacturing firms.

Determinants of capital structure: An empirical study of ...

The study finds that 4 explanatory variables like firm size, tax paid, depreciation to total assets ratio and profitability ratio are statistically significant capital structure determinants.

**(PDF)
DETERMINANTS OF
CAPITAL
STRUCTURE: A CASE**

STUDY OF ...

The determinants of corporate capital structure: Evidence from European countries. Durham: Department of Economics and Finance, University of Durham. [Google Scholar] Antoniou, A., Guney, Y., & Paudyal, K. (2008). The determinants of capital structure: Capital market-oriented versus bank-oriented institutions.

The determinants of capital structure: Evidence from ...

In addition, firm size, firm age, inflation rate and interest rate are important determinants of the present value of debt. The results also show a significant inverse U-shaped relationship between the firm's age

and its capital structure. In general, the results support the proposition advocated by the pecking order and trade-off theories.

Determinants of capital structure: evidence from Malaysian ...

This paper investigates the determinants of capital structure in the context of three GCC countries and the impact of their stock markets' development on the financing choices of firms operating in these markets. This study has adopted the approach of combining the dynamism of capital structure and the impact of stock market development on firms financing choices.

[PDF] The

Determinants of Capital Structure : Evidence ...

Tax benefit on debt financing has been the most significant determinant of capital structure (Modigliani and Miller, 1963). Moreover debt financing is also considered as an indication of firm's quality (Ross, 1977).

Determinants of Capital Structure - A Study of Oil and Gas ...

Capital structure decisions therefore are one of the most important issues in financial management in which can contribute to maximize the firm's value. Likewise, capital structure decisions affect the cost of capital and capital budgeting decisions.

Determinants of Capital Structure in Thailand - ScienceDirect

In corporate finance, decision of optimal structure of capital, is a controversial issue. The capital structure is a way the company finances its operations by using different sources of funds. Mainly, these are two sources, the one is debt and the other is equity.

The Determinants of Capital Structure: Evidence from ...

Debabrata Datta,
Babita Agarwal,

Determinants of Capital Structure of Indian Corporate Sector in the Period of Bull Run 2003-2007 - An Econometric Study, SSRN Electronic Journal, 10.2139/ssrn.1376064, (2009).

DETERMINANTS OF CAPITAL STRUCTURE - Thies - 1992 - Review ...

Results suggest that age, size, level of intangible activity, ownership structure and the provision of collateral are important determinants of the capital structure in SMEs.