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Types of Games

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Contemporary social science is based on game theory, economics, and psychology in which mathematical logic is applied. The formation of coalitions or alliances is omnipresent in many applications. For example, in political games, parties, or individuals can form coalitions for improving their voting power.

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In game theory, a cooperative game (or coalitional game) is a game with competition between groups of players ("coalitions") due to the possibility of external enforcement of cooperative behavior (e.g. through contract law).Those are opposed to non-cooperative games in which there is either no possibility to forge alliances or all agreements need to be self-enforcing (e.g. through credible ...

Cooperative game theory - Wikipedia

Over many years of development, game theory has proved to be a useful tool in the study of economics. It is analytically applicable in this market. With these arguments in mind, this paper aims to apply cooperative game theory to analyse co-operation among members of liner shipping strategic alliances.

A conceptual application of cooperative game theory to ...

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Game theory has been applied to a wide variety of situations in which the choices of players interact to affect the outcome. In stressing the strategic aspects of decision making , or aspects controlled by the players rather than by pure chance, the theory both supplements and goes beyond the

classical theory of probability .

game theory | Definition, Facts, & Examples | Britannica

The major applications of game theory are to economics, political science, tactical and strategic military problems, evolutionary biology and computer science. According to Aumann (1987) there are also important connections with accounting, statistics, the foundations of mathematics, social psychology and branches of philosophy.

Solution Concepts in Cooperative Game Theory

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One common application of game theory is to bargaining. This pertains to any situation whereby two or more agents have an incentive to reach a mutually beneficial agreement, but conflicting interests over the terms of such an agreement.

Game Theory and Competitive Strategy - Warwick in London

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