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Leasing versus buying a company car is a vexed question for small business owners. Most of us are pretty familiar with buying a new car outright, but leasing is still unfamiliar territory to some, despite its growth in Britain.

Is it better to buy or lease a car for your small business?

When you lease a vehicle, you're basically renting it from the dealer for a certain length of time. That's usually 36 or 48 months. Once your lease period ends, you have the option of returning the...

When Leasing a Car Is Better Than Buying

Choosing whether to lease or buy your next car depends on your financial situation and what you want to drive. If you like driving a new car, and want to keep driving new cars, leasing might be a better option for you. If you want to keep hold of it for more than a few years, buying outright will work out cheaper.

What's the Best Way to Buy a Car? | Leasing vs Buying

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The lease vs. buy decision more often than not is influenced by your company's financial situation,

which itself can also change over time. At the onset, buying vehicles tends to be the most expensive option when compared to the monthly agreements often associated with leasing.

Leasing vs. Buying Fleet Vehicles: The Pros And the Cons ...

Taxes and Leased vs. Purchased Vehicles Depreciation: " The depreciation deduction is not available to businesses that choose to lease vehicles instead of purchasing them as these are typically operating leases, Tara Alford, Senior Tax Accountant at CS&L CPAs, said in an email.

The Tax Advantages of Business Car Leasing vs. Buying

Although a lease has a lot of great perks, you'll often pay more in the long run for a comparable vehicle if you lease it rather than buying it. Leases can also come with many fees and penalties.

Upfront fees may include down payment, security, and license fees.

Pros and Cons of Leasing vs. Buying a Car

There are several distinct advantages to leasing versus buying, including: Lower monthly payments than a loan on the same vehicle. The latest technology with a new car every few years. Your car...

Buying vs. Leasing a Car | U.S. News & World Report

Beyond simply weighing the overall costs of buying or leasing a piece of equipment, you also need to consider maintenance, tax deductions, flexibility and more. When you start narrowing down on the type of equipment your business needs, it's a good idea to thoroughly consider the pros and cons of leasing versus buying.