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AN INTRODUCTION TO BOOTSTRAP METHODS WITH APPLICATIONS TO R Michael R. Chernick Lankenau Institute for Medical Research, Wynnewood, PA Thomas Jefferson University, Philadelphia, PA Robert A. LaBudde Least Cost Formulations Ltd., Norfolk, VA Old Dominion University, Norfolk, VA.

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Bootstrap Idea Use as an estimate the quantity $\mu(\hat{F}^n)$ instead of $\mu(F)$. Since $\hat{F}^n$ is a consistent estimate of F (i.e. $\hat{F}^n \rightarrow F$ if $n \rightarrow \infty$) then $\mu(\hat{F}^n) \rightarrow \mu(F)$. Important: $\mu(\hat{F}^n)$ is an exact result. In practice it is not easy to find it, so we use a Monte Carlo approximation of it. So, the idea of bootstrap used in practice is the following: