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Economics for Beginners: Understanding the Basics

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study of organizations and the relationships that organizations have with labor, capital, and markets.

Business Economics Definition

study of various economic theories, logics, and tools used in business decision making. It applies various economic concepts, such as demand and supply, competition, allocation of resources, and economic trade-offs, to help managers in making better decisions. In this unit, you will study the concept of economics, its nature, and scope.

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