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\$27,000 + \$1,400 + \$10,200 = \$38,600
BRIEF EXERCISE 10-2 Expenditures Date Amount Capitalization Period Weighted-Average Accumulated Expenditures 3/1 \$1,800,000 10/12 \$1,500,000 6/1 1,200,000 7/12 700,000 12/31 3,000,000 0 0 \$6,000,000 \$2,200,000 BRIEF EXERCISE 10-3 Principal Interest 10%, 5-year note \$2,000,000 ...

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B) Accounting Exercises: Exercise 1. Applying Basic Accounting Equation. Royals Palm, Inc. reports the following assets and liabilities. Compute the totals that would appear in the corporation's basic accounting equation (Assets = Liabilities + Stockholders' Equity (Capital Stock)).

Cash.....\$55,000

Exercises: Chapter 1 | Financial Accounting

Test your knowledge of the accounting equation with our online accounting equation exercises. There are three types of account that make up the accounting equation list, asset, liability, and capital, but do you know the effect of debits and credits on each? ... Start the Accounting Equation Exercises Quiz. Click on an answer to reveal whether ...

Quiz 9: Accounting Equation Exercises | Double Entry ...

Harold Averkamp (CPA, MBA) has worked as a university accounting instructor, accountant, and consultant for more than 25 years. He is the sole author of all the materials on AccountingCoach.com About Us

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